PVS Finance-Investment Committee Meeting Minutes

22-Oct-2025

4 – 5 pm

Zoom Call

Meeting called by: Ellen Colket (PVS VC Finance)

Type of meeting: Review PVS 3Q 2025 Investment Performance & Outlook

Attendees: Tom Ugast (CEO NCAP), Ryan Bortner (PVS non-athlete member), Anna Valasco (PVS Athlete Representative), Kim Bullers (PVS Treasurer), Rick Gorham (RBC Wealth Advisor), Chad Sheiner (RBC Wealth Advisor)

Absent: Jeffrey Wang (PVS Athlete Representative)

Minutes

Agenda item:

- Introductions & Agenda review
- Approve Q2 2025 Meeting Minutes
- Overview and discussion of PVS' 3Q 2025 Investment performance
- Review Actions & Next Meeting
- Adjourn

Discussion:

A. Approval of Q2 2025 Meeting Minutes
B. Discussed PVS' 3Q 2025 Investment Performance

Discussed PVS' 3rd Quarter 2025 Investment Performance

A. Reviewed and approved Q2 2025 meeting minutes

B. Chad Sheiner presented the 3rd Quarter investment portfolio performance as of 30-Sep-2025. The PVS portfolio, which has an asset allocation of 30/70, is up 7.99% for the year and 5.85% since ITD (Inception to date). Rick added that we have approximately $29,000 in the money market fund presently and expect that to increase to approximately $40,000 by year-end once the second Flagstar CD matures in December. We asked about portfolio stress testing and RBC stated that they use the Aladdin Tool to routinely look at the PVS portfolio to identify risks and assess market impacts on investments. Additionally, a recent assessment of the PVS portfolio resulted in a beta score of .28, where beta is a measure of an entire portfolio's sensitivity to market changes. This score indicates our portfolio has less sensitivity to market volatility.

C. We reviewed the transfer of $250,000 at the end of August from Wells Fargo to RBC so as to upgrade from a low interest-bearing Wells Fargo account to higher yielding investment assets in RBC. The majority of those monies were invested to maintain a risk adverse portfolio. Fixed Income investments were purchased that mature within the next two to five years.

Next meeting of the PVS Finance Committee will be scheduled for January 2026 following 4th quarter close for the purpose of reviewing PVS' investment portfolio performance and changes for the quarter and year.