

# PVS Finance-Investment Committee Meeting Minutes

30-Jul-2024

4 – 5 pm

Zoom Call

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**Meeting called by:** Ellen Colket (PVS VC Finance)      **Type of meeting:** Review PVS 2Q 2024 Investment Performance & provide outlook

**Attendees:** Tom Ugast (CEO NCAP), Ryan Bortner (PVS non-athlete member), Kim Bullers (PVS Treasurer), Ansh Seghal (PVS Athlete Representative), Rick Gorham (RBC Wealth Advisor)

**Absent:** Jeffrey Wang (PVS Athlete Representative)

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## Minutes

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**Agenda item:**

- Introductions & Agenda review
- Overview and discussion of PVS' 2Q 2024 Investment performance
- Actions
- Next meeting
- Adjourn

### Discussion:

- A. Discussed PVS' 2Q 2024 Investment Performance
- B. Discussed longer duration investment options

### Discussed PVS' 2<sup>nd</sup> Quarter 2024 Investment Performance

- A. Rick Gorham presented the 2<sup>nd</sup> Quarter investment portfolio performance as of 30-Jun-2024. Rick provided performance details on the portfolio's 60/40 (equity/FI) split and reported that YTD earnings were up 2.7% and up 6.8% on a rolling 12-month basis.
- B. Rick discussed the option to transfer monies into longer duration, tiered T-Notes, thus, taking advantage of a near-term Fed cut. Rick took an action to provide the committee with a proposal in the next 1-2 days so we could make an informed decision on asset selection given the high likelihood of a Fed cut in September.

Next meeting of the PVS Finance Committee will be scheduled for October 2024 following 3Q close for the purpose of reviewing PVS' investment portfolio performance and changes.