

Potomac Valley Swimming
Executive Director / Controller Report
January 2012

Primarily Controller

1. Produced Form 1099s for contractors and W-2s for employees. Mailed documents to recipients and filed required year-end returns to federal and state agencies.
2. Filed the annual Form 990.
3. Completed the 2010-2011 annual audit. Copies of the audit report and audited financial statements were sent to all Board members.
4. Issued December 2011 financial statements.
5. Reviewed and signed the contract for rental of 2 buses for the PVS team travel to the spring 2012 Eastern Zone Championships. Total cost of the buses is \$9,637.00.
6. Paid athlete travel grants for the Winter Junior & Senior Championship meets.

Primarily Executive Director

1. Ordered and received 12 new 78" touchpads from CTS. Also ordered other sundry equipment including 60 buttons, 3 Infinity to timing console data cables, 2 touchpad vacuum pumps and a slew of needle valves for use in bleeding excess air from pads.
2. Continued collecting Conflict of Interest certification. Currently 22 of 42 certifications have been received.
3. Brokered the purchase of sets of meet equipment from CTS for two PVS club. One club is in the final stages of making their purchase. The second club completed the purchase of a set of buttons only equipment. The PVS subsidy for the club that has completed the purchase is \$4,610.00 to be paid to the club in the form of future waived splash fees. The subsidy for the club still in the process of making the purchase is expected to be a similar amount.
4. Finalized renewal of PVS's equipment insurance. The annual premium cost was \$405.00.

Analysis of Meets Entries

A review of PVS meets entries through the January Open was performed with the following results.

Total entries through the January Open 2011-2012 season – 35,958

Total entries through the January Open 2010-2011 season – 39,077

Decrease in entries 2011-2012 season – 3,119

Percent decrease – 8.7%

If this trend continues it will be the first year in memory that there has been a decrease in entries in PVS meets.

In contract entries in club meets have increase as the table below shows.

Total entries through January 31, 2012 – 97,519

Total entries through January 31, 2011 – 82,646

Increase in entries in club meets – 14,873

Percent increase – 18.0%

Potomac Valley Swimming
Executive Director / Controller Report
January 2012

Overall, entries have increased.

Total meet entries previous year – 121,723

Total meet entries current year – 133,477

Total increase in entries – 11,754

Total Percent increase – 9.7%

Respectfully submitted

John F Ertter