

HOD Approved Budget for 2023-2024, with Revisions

April 17, 2023

James "JD" Foster  
PVS Finance Vice Chair

	Actuals as of 8/31/2020	Actuals as of 8/31/2021	Actuals as of 8/31/2022	Budget 2022-23	EOY 2022- 23 Projections	Proposed 2023-2024
As of 4/17/2023						
<b>Revenue</b>						
<b>Registration -- Athletes</b>						
All types	334,833	228,424	328,231	364,900	365,000	370,000
USAS 4% Technical Fee	0	0	0	0	-14,600	-14,800
PVS Relief Funds	-164,338	-107,296	0	0	0	0
<b>Total Registration -- Athletes</b>	<b>170,495</b>	<b>121,128</b>	<b>328,231</b>	<b>364,900</b>	<b>350,400</b>	<b>355,200</b>
<b>Registration -- Clubs</b>	1,500	1,320	1,380	1,380	1,400	1,400
<b>Reg Income for Next Year</b>	<b>-11,404</b>	<b>-27,777</b>	<b>-90,444</b>	<b>-97,500</b>	<b>-99,457</b>	<b>-100,820</b>
<b>Reg Income From Previous Year</b>	<b>0</b>	<b>11,404</b>	<b>27,777</b>	<b>90,444</b>	<b>90,444</b>	<b>99,457</b>
<b>Total Registration Income</b>	<b>160,591</b>	<b>106,075</b>	<b>266,944</b>	<b>359,224</b>	<b>342,787</b>	<b>355,238</b>
<b>PVS Meet Entries</b>						
Entry Income	295,385	161,550	362,881	425,000	425,000	450,000
Athlete Surcharge	0	47,120	86,015	105,000	100,000	105,000
Other	0	7,282	2,382	0	3,000	3,000
Outreach Refunds	-75	0	-85	-500	-400	-400
<b>Total PVS Meets</b>	<b>295,310</b>	<b>215,952</b>	<b>451,193</b>	<b>529,500</b>	<b>527,600</b>	<b>557,600</b>
<b>Other Meets</b>						
Splash Fees	89,287	41,863	110,686	145,000	125,000	130,000
Open Water Event	0	0	0	5,000	0	5,000
<b>Total Other Meets</b>	<b>89,287</b>	<b>41,863</b>	<b>110,686</b>	<b>150,000</b>	<b>125,000</b>	<b>135,000</b>
<b>Zone Team Fees</b>	<b>0</b>	<b>5,400</b>	<b>11,100</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>
<b>Diversity Select Camp</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Equipment Rental Income</b>	<b>7,711</b>	<b>10,344</b>	<b>8,758</b>	<b>10,000</b>	<b>4,000</b>	<b>8,000</b>
<b>Swimposium</b>	<b>0</b>	<b>0</b>	<b>3,400</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Financial &amp; Other Income</b>						
Miscellaneous	11,625	30,405	37,996	5,000	5,000	5,000
Dividend & Interest	5,728	3,688	4,316	4,000	7,000	7,000
Cap Gain/Loss (Unrealized)	44,657	50,292	-100,936	-30,000	-12,000	-30,000
Cap Gain/Loss (Realized)	1,484	7,132	30,318	30,000	8,432	30,000
PPP & Deferred Revenue	0	0	0	0	0	0
Total Financial & Other	<u><b>63,494</b></u>	<u><b>91,517</b></u>	<u><b>-28,306</b></u>	<u><b>9,000</b></u>	<u><b>8,432</b></u>	<u><b>12,000</b></u>
<b>Total Revenue From Operations</b>	<b>552,899</b>	<b>379,634</b>	<b>852,081</b>	<b>1,133,724</b>	<b>1,084,387</b>	<b>1,140,838</b>
<b>Total Revenue</b>	<b>616,393</b>	<b>471,151</b>	<b>823,775</b>	<b>1,142,724</b>	<b>1,092,819</b>	<b>1,152,838</b>

	Actuals as of 8/31/2020	Actuals as of 8/31/2021	Actuals as of 8/31/2022	Budget 2022-23	EOY 2022- 23 Projections	Proposed 2023-2024
<b>Expenses</b>						
<b>PVS Meets</b>						
Meet Management Fees	65,059	19,622	70,319	140,000	140,000	140,000
Pool Rent	160,538	151,264	278,729	380,000	400,000	420,000
Hospitality	25,266	13,159	36,202	53,000	50,000	50,000
Other	10,429	18,075	31,467	32,000	30,000	32,000
<b>Total PVS Meets</b>	<b>261,292</b>	<b>202,120</b>	<b>416,717</b>	<b>605,000</b>	<b>620,000</b>	<b>642,000</b>
<b>Open Water Event</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,000</b>	<b>0</b>	<b>14,000</b>
<b>Officials' Support</b>						
USA Registration	20,462	20,928	17,820	25,000	15,000	16,000
Background Screening	1,055	1,583	1,520	1,800	1,500	1,800
Evaluators	4,495	1,044	2,739	6,000	3,000	3,000
Travel	10,717	18,880	23,205	28,000	25,000	40,000
Other	5,752	995	4,353	3,000	1,000	1,000
<b>Total Officials</b>	<b>42,481</b>	<b>43,430</b>	<b>49,637</b>	<b>63,800</b>	<b>45,500</b>	<b>61,800</b>
<b>Equipment Operations</b>	<b>28,727</b>	<b>14,160</b>	<b>22,152</b>	<b>22,000</b>	<b>22,000</b>	<b>28,000</b>
<b>Zone Teams</b>	<b>0</b>	<b>20,344</b>	<b>36,228</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>
<b>Athlete Travel Assistance</b>	<b>31,500</b>	<b>51,283</b>	<b>33,600</b>	<b>50,000</b>	<b>50,000</b>	<b>70,000</b>
<b>Meetings/Conf/Seminars</b>	<b>24,106</b>	<b>0</b>	<b>7,397</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Other PVS Programs</b>						
Strategic Planning	0	0	0	1,000	1,000	1,000
Diversity, Equity, and Inclusion	1,575	7,300	0	13,000	13,000	13,000
Safe Sport	2,500	0	0	2,800	2,800	2,800
Outreach Registration	100	10	65	400	400	400
Club & Coach Development	189	125	721	2,500	2,500	2,500
Athlete Wellness	0	0	0	10,000	10,000	10,000
Athlete Awards & Grants	0	0	397	1,000	1,000	1,000

Swimposium	0	0	3,600	0	0	0
<b>Total Other Programs</b>	<b>4,364</b>	<b>7,435</b>	<b>4,783</b>	<b>30,700</b>	<b>30,700</b>	<b>30,700</b>
<b>General Administration</b>						
Computer Expenses	3,237	3,242	3,368	4,000	3,000	5,000
Lifetime & Staff Registration	124	1,192	132	1,132	100	200
Home Office Expenses	1,659	1,443	1,115	1,500	2,500	2,500
Merchant Fees/QB & PP	1,103	1,344	1,844	1,500	1,000	1,500
Outside Contractor Services	9,453	7,200	15,814	8,000	8,000	8,000
Accounting -- Audit	7,000	12,000	7,221	13,000	12,900	7,500
Professional Services	9,999	59	0	1,000	1,000	1,000
Employee Salaries	119,758	129,840	130,506	146,000	156,000	160,000
Payroll Taxes	9,161	9,933	9,995	11,200	11,934	12,256
Investment Advisory Fee -- RBC	1,821	2,850	2,887	3,200	2,500	3,200
Relief Grant and Expenses	27,265	18,000	0	0	0	0
Miscellaneous	1,352	739	210	2,000	100	1,000
<b>Total General Administration</b>	<b>191,932</b>	<b>187,842</b>	<b>173,092</b>	<b>192,532</b>	<b>199,034</b>	<b>202,156</b>
<b>Total Expenses</b>	<b>584,402</b>	<b>526,614</b>	<b>743,606</b>	<b>1,118,032</b>	<b>1,107,234</b>	<b>1,188,656</b>
<b>Operating Surplus (Deficit)</b>	<b>31,991</b>	<b>-55,463</b>	<b>80,169</b>	<b>24,692</b>	<b>-14,415</b>	<b>-35,818</b>
<b>Total Current Assets</b>	<b>950,521</b>	<b>882,325</b>	<b>881,571</b>	<b>890,286</b>	<b>875,871</b>	<b>854,468</b>
<b>Reserve as % of Total Cash Expenses</b>	<b>163%</b>	<b>168%</b>	<b>119%</b>	<b>80%</b>	<b>79%</b>	<b>72%</b>